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TiE-ISB Connect 2008: VC's seek cool start ups

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TiE-ISB Connect is back with its successful business plan presentation opportunity. The Business Plan presentations are designed to encourage entrepreneurs in the creation, start-up and early-growth stages of businesses. Participants have an opportunity to meet face to face and interact with leading Venture Capitalists and Business Leaders for finding capital and strike business alliance. The competition will be held on November 5-7, 2008.

According to organizers, over the last 3 years, the event has attracted over 1000 business plans and over 50 Venture Capitalists. TiE-ISB Connect has also held several rounds of mentoring sessions helping many entrepreneurs to refine their strategies and business approaches.

Some of the VCs who have actively interacted with the TiE-ISB Connect entrepreneurs: NEA Indo-US Ventures, Peepul Capital, VentureEast Funds, Canaan Partners, DFJ, Battery Ventures, Sandalwood Partners, Silicon Valley Bank, Tech-Birmingham Ventures, Lightspeed Ventures, and Greylock Partners, Way gate Capital, and Helion Ventures.

Speaking about the TiE-ISB Connect goal, J A Chowdary, President TiE Hyderabad Chapter said "Our mission is to become a resource to a number of deserving new age entrepreneurs who want to jump start and commercialize their ideas. Our goal is to nurture and mentor ideas by creating the right eco-system", "TiE-ISB Connect attracts the best business and investor minds from across the world and we hope young business minds will leverage its advantage." Ajit Rangnekar, Deputy Dean, ISB, comments on the overall theme of the TiE-ISB Connect 2008, "This year's TiE-ISB Connect fits in perfectly with the ISB's goal of working with Industry to nurture entrepreneurs focused on solving the challenges of Emerging Economies."

Professor Chandrasekhar, Executive Director of WCED, ISB commented "TiE-ISB Connect was conceived to enable tangible benefits for young entrepreneurs who wish to actualize their entrepreneurial dreams. It is a unique forum where they will be able to learn and assess the strength and profit potential of their idea and generate strategic interest from successful business leaders and investors." He added "Our event programs emphasize the process of recognizing the potential for an idea to become a profitable enterprise"

To participate, entrepreneurs can submit a 5 page abstract of their business idea to TiE-ISB Connect Committee. Participants can register at <http://www.tie-isbconnect.com>. The last date for submission of Business Plans closes on June 15, 2008.

<http://www.mbauniverse.com/innerPage.php?id=ne&pageId=1141>